Client No. 311157 March 2, 2004

DESCRIPTIVE STATEMENT

For legal and other services rendered during January 2004

OVERVIEW

During the month of January, the Firm met with Embassy personnel to discuss time, date and procedure for Piper Rudnick and Embassy team meetings, and develop an action plan on how to Implement the Embassy's Government Relations strategy. Specific issues worked include: 1) preparation for President Aznar's address to a Joint Session of Congress, 2) the resolution authorizing the striking of a Congressional Gold Medal for President Aznar, and 3) assessing certain Government Departments reaction to President Aznar's Economic initiative. In addition, members of the Firm attended a luncheon hosted by the U.S. Chamber of Commerce featuring President Aznar and the Firm joined the U.S.-Spain Council.

GENERAL

Each Monday, Piper Rudnick attorneys and consultants comprising the Firm's Spain team met to develop an issue agenda, review assignments, define strategies and determine if there is any information, events or new developments that should be brought to the Embassy's attention in anticipation of the weekly Tuesday meetings at the Spanish Embassy. In addition, Members of the firm reviewed relevant news publications to keep abreast of important developments in Spain with potential impact on its Washington, D.C. operations.

Piper Rudnick became a member of the U.S.-Spain Council in January of 2004 and members of the Firm attended a luncheon on 1/13/04 hosted by the U.S. Chamber of Commerce honoring President Jose Maria Aznar – both to enhance our understanding of issues/challenges affecting the Government of Spain and its Embassy in D.C.

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PRESIDENT AZNAR'S ADDRESS TO A JOINT SESSION OF CONGRESS

Members of the Firm assisted the Embassy to maximize attendance at President Aznar's address to a Joint Session of Congress on 2/4/04. Activities included drafting of a letter from Ambassador Rupérez to Members of Congress and fact sheet describing President Aznar's accomplishments during his eight years as president and providing a current press list of journalists likely to cover political events. Members of the Firm also contacted individual Congressional offices to urge attendance at the Joint Session.

CONGRESSIONAL GOLD MEDAL

Members of the Firm assisted with the passage of H.R. 2131, a resolution authorizing the striking of a gold medal for President Aznar. This endeavor enteiled contacting House offices to request that members co-sponsor the resolution introduced by Rep. Jim Gibbons (R-NV). On the Senate side, members of the Firm worked with Senator Dodd's, Frist's and Deschle's staff to Introduce a similar bill and obtain co-sponsors.

PRESIDENT AZNAR'S ECONOMIC INITIATIVE

At the request of the Embassy, members of the Firm began assessing the Administration's reactions to President Aznar's speech at the U.S. Chamber of Commerce where he proposed a new initiative calling for the creation of an Economic Commission to reduce trade barriers in certain areas. Members of the Firm contacted Deputy United States Trade Representative Peter Aligeier, met with him and reported back to the Embassy his informal reactions.

TOTAL FEES: \$80,213,50

TOTAL EXPENSES: \$ 11,019.67